CHEME OF FINANCE FOR THE GREAT CITY.

Radical Proposition in Chapter VI. of the Coming Charter.

Eventual Funding of Debt and Consequent Relief.

Not Necessary Then to Raise Every Year by Taxation from \$5,000,-000 to \$8,000,000.

NO MODEL SAVE BRITISH CONSULS.

Peculiar Powers of the Controller Outlined

the general public. It provides for innable bonds, or bonds for the payment ich, except as to the payment of in- p. st, no definite period is fixed. This ould relieve the city, if adopted, of the perative necessity of raising from \$5,-0,000 to \$5,000,000 annually by taxation

6 swell its sinking fund. ECONOMY THE OBJECT. It is particularly applicable to municipal debts here, because of the section of the State Constitution that renders it impossible for any city to create a debt in amount exceeding 10 per cent of the assessed valuation of its real estate.

The financial department is divided into six sections that comprise the Comptroller, in Chamberlain, sinking fund, appropriations and the Board of Estimate and Apporfonment and levying taxes. All the fiscal oncerns of the corporation shall be in " ontrol of the Comptroller, but he shall for the day: ust reduce the rate of interest upon a fixes or assessments below the amor fixed by law. He shall settle or adjust the city, and assent shall be necessary to all agreementered into by city officers or department for the purchase of real estate.

Lands bounded on the north by Blo eld street, on the south by Gansevo

FOR PUBLIC MARKETS.

less than twenty years nor more than fifty years. Registered stock shall be transferable. Preference, it is stipulated, shall, as far as practicable, be given to applicants for the smallest amounts and smallest debominations of bonds. Commissioners of the Sinking Fund may, when authorized by the municipal assembly direct that stocks and bounds shall be exempt from taxation by the city and any county within its limits.

CHAMBERLAIN AND SINKING FUND.

After specifying the manner in which the Chamberlain shall be appointed, and placing the amount of his bond at \$500,000. at a globular shall be examined by the Commissioners of the Municipal Council the exact condition of the city tracsury, and its accounts are to be examined by the Commissioners of Accounts. He will receive a sulary and fees, but the sharty is not fixed. In great amplification of detail the powers of the Sinking Fund Commissioners of the Sinking Fu

son, Topeka & Sauta Fe Rallroad Company to-day paid its men off in silver and silver certificates.

No Central Ohio Dividend. Baltimore, July 31 .- The usual semi-an anal dividend on the stock of the Central Ohio Railroad, due to-day, will not be gaid.
This road is leased to the Baltimore & Ohio, and forms one of the divisions of the Baltimore & Ohio system. Receiver Cowen said that the "passing" of the divisions of the Central Ohio have not been sufficient to may both the interest on its bonds and a to may both the interest on its bonds and a to may both the interest on its bonds and a to may both the interest on its bonds and a to may both the interest on its bonds and a to may both the interest on its bonds and a to may be the sales of mining stocks on the Consolidated Exchange:

CRAIN MARKET ACTIVE. THE CONSOLIDATE THE Figure-Provisions Score a Sub-

stantial Gain.

On Change, Friday, July 31. The wheat market has been fairly active to-day, with narrow fluctuations, closing % Control of Greater New York Most Notable Feature Is the cago. According to Western advices the recent fair weather caused a resumption of threshing, and, owing to the low freight rates to Western points, Chicago and St. following the strength in wheat, and clos-ing at fractionally better prices. Provislons bad a net gain of 5 to 71/2 cents for

cents for ribs. were not so large for wheat as on the pre-vious days of the week, being 975,000 bush-as in the Consolidation of 1884. els; corn, 50,000 bushels; cats, 30,000 bushels, and flour, 8,000 barrels.

The cash sales for export were 32,000 bushels No. 1 Northern, on p. t., f. o. b.,

MF.	New York.					
unt	WHEAT.					
tist		.0	pen.	High:	Low	Close.
his	September	*******	6374	6494	878%	6414
nts	December		05%	6614	05%	6616
nts		C	ORN.	20000	- 2000	70000
200	September	********	31	31	3084	2014
	2 3 (41)	(DATS.			
	September		22%	2214	22%	22%
om-		Ch	icag	0.		
ort		M.	HEA'	P		
and	July		5814	5814	5734	5844
	September		5814	5946	5844	5834
hir-	December		609%	6114	6014	61
ket	4	0			-	
ded	September	*******	2454	25	2434	2456
ton	December		25	2515	25	253%
The	December May		277%	281/8	271/4	27%
rge					The same	-
red	September	********	1774	1814	17%	
the	Decemmen.		2021	1834	18%	
ons	many	T.	ARD	20%	20%	20%
uch	Sontember		1716	8.25	3.1716	3.22%
	October		9917	3,274	3.2216	3.2016
ess	December		3745	3.40	3.374	3.375
mr-	January .			3.55	3.474	3.55
ted			ORK		MILOTIA S	10000
old-	September		1716	6.30	6.15	6.25
ted	October			6.05	5.95	6.00
re-	January		874	6.97%		6.9214
be			UBS.		The same of the sa	
OF	September		25	3,3214	3.221/2	3.271/4
not	October		W17/2	3.37%	3,274	3.3214

			Low.	Glose,
August			6.98	7.19/07.5
September	6.68	6.90	6.68	6.8966.1
October	6.68	6.89	6,66	6.89/26.1
November		6.82	6.62	6.85/4 (1.3
December		6.89	6.67	6.88426.3
January		6.90	6.71	6,90665.1
February		6.90	6.76	6,94696.5
March		6.99	6.80	6.9907.
April				7.03@7.

The Coffee Market,

The Coffee Market,

The trading in coffee was limited, the total sales aggregating only 14,500 bags.

The selling on the opening call was for Amount in Gold.

Topeka, Kan., July 31.—For the first time in the listory of the road the Arbitson, Topeka & Sauta Fe Rallroad Comments.

The Coffee Market,

The Coffee Market,

The trading in coffee was limited, the total sales aggregating only 14,500 bags.

The selling on the opening call was for European account, and local houses bought.

Foreign markets were generally lower, but this market scored net gains of 5 to 15 points. The following shows the range of prices:

Onacles. 4:56 a. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Sun sets. 7:16 p. m. Moon rises. 10:42 p. m. Moon rises. 1

	-One	ming.	-Clo	sing.
		Asked.		Asked
January	8,20	9.00		9.10
February	8.90	100	3,00	
March	8.00	8,95	\$.00	
April		9.00	9.00	
May	8.85	8.05	9.00	
June	8.90	8.95	9,00	9:10
July		-	3 0 7	
Ameust	9,95	10.05	- 10.00	10.05
September	37,30	9.60	8:05	
October	9,13	9.20	9.25	9:30
November	S.90	8,95	9,00	
December	8,90	8.95	9,00	9.05

dwell. Whyland and Barrett were good buyers Birmil september wheat; the trade said for Cudeby

Contract Must Be Carried Out. Baltimore, July 31.—Judge Nathan Goff has signed an order in the United States has signed an order in the United States Circuit Court in the saft of the Mercantile Trust Company of New York vs. the Baltimore & Onio Raliroad Company, raiffying the agreement made last April between the Consolidated Coal Company and the Baltimore & Onio Raliroad Company. The order authorizes the receivers, John K. Cowen and Oscar G. Murray, to execute the agreement, by which the coal company contracted with the receivers of the raliroad company to build 200 coal cars.

Business Would Be the Result

Interminable Bonds for the Louis receipts are expected to be largely linerensed during the coming two weeks. Corn and onto were stendy and fairly firm, in the Way of the Proposed Plan.

Cannot Be Done Before Autumn.

All the important gas companies of New affoat. No. 2 red wheat was quoted at 31/2 York City will soon consolidate except the

r the next two weeks.

Oats showed increased receipts, but crop special act of the Legislature the company may occupy the streets and public grounds as firm. New oats are coming in poor grade, and the shipping demand connues good.

nn grade, and the shipping demand continues good.

Provisions were firm for the start and the shorts covered freely. At the improvement packers sold the deferred deliveries, and caused a reaction, but the market was firmer later, and closed steady at a little below outside prices.

September wheat closed in Chicago at 58%, and sold on the curb after the close of the Board, at 58% and 58% and 58%, and calls were 59%, and 59%.

The following shows the range of prices for the day:

New York. ncidental and working capital.

The companies to be included in the plan of consolidation are the New York & East River, Standard, Consolldated and the pultable. A statement of the outstanding ock and bonds of the companies follows:

...... \$54,945,100 \$12,150,000

Incoming Stenniships.

ARRIVED YESTERDAY. of Augusta, Doggett, Savannah, July dae, and passengers to G. M. Sorrell, n (Nor.), Hausen, Gibara, 5 days, with pass & Co.

chio, and forms one of the divisions of the Battimore & Ohio system. Receiver owen stid that the "passing" of the divisions of the Central Ohio have not been sufficient to pay both the interest on its bonds and a lividend on its stock.

COMING EVENTS.

The annual afternoon and evening picnic of the Seepers' Association will be held at Lian Purk, one thus division of the Control of To-day" will be the subject of a ceture to be delivered by Walter E. Haverstraw office the members of the Faat Eighty-slath street, to morrow afternoon at 4:30 o'clock.

Everything is ready for the annual excursion of the County Louth Men's Association to Union of the County Louth Men's Association

anm. Savanuah. July 30.	
Outgoing Steamship	N.
SAIL TO-DAY.	
Mails elose.	Vessels sail.
Liverpool 7:00 a. m.	10:00 a. m.
gne, Havre 2:00 a. m.	5:90 a. m
am, Rotterdam 8:00 a. m.	10:00 n. m.
Hamburg	10:00 a. m
London	9:00 n. m
Havana 10:30 a. m.	1:00 p. m
se, Barbadoes 1:00 p. m.	3:00 p. m
ick, Jamaica10:00 a. m.	12:00 m.
at Plata11:00 a. m.	1:00 p. m.
gusta, Sayannah	5:00 p. m

El Rio, New Orleans	3:00 p. m.
SAIL TUESDAY.	The state of the s
Lahn, Breme a	1:00 p. m.

BIG GAS COMPANIES. IN THE STOCK MARKET

Strength Displayed in Sugar.

Entire List

lard, 10 to 121/2 cents for pork and 5 to 71/2 STANDARD OIL INTERESTS SUPREME. MUCH RUNNING TO QUICK COVER.

the General Belief Is That It Will Be Very Unfavorable.

Wall Street, Friday, July 31. The stock market was healthy in tone cents over September, f. o. b., affoat, to arrive to-day; No. 1 hard Spring, 4½ and 4% its charter must maintain a separate corThere was no boom in prices such as and 1925 closed ½ per cent higher bid each

done the Detail of the day, closing % lower to the Detail of the proposed plan all the present the Mutual.

Indee the proposed plan all the present the Mutual.

Under the proposed plan all the present the Mutual.

Under the proposed plan all the present the Mutual.

Under the proposed plan all the present the Mutual.

Under the proposed plan all the present would be retired and new stock issued. The strength in corn was due in part the Best and mechanical stock of the August, and enormous transactions in the Stock Extended.

The strength in corn was due in part the Best of Mutual Corn and the Mutual

The state of the s	200 U S Rubber	177 127 148 148 717 23
	Following are sales of bonds, expresin \$1,000s, and the range of prices:	255
Newson of	110 Atchison adj. 4s. 32 @ 30 Atchison gen. 4s. 72\d0 5 Atch. & C. 1sts. 30 @ 1 Am. C. O. 8s. 105\d0 10 Austin & N. W. 1sts. 85 @ 2 Brootlyn Un. Gas 5s. 102\d0 102	11 12
A STATE OF THE PARTY IN	2 Brooklyn 1 5. Vas. 18 102 6 7 Ches. & Ohio grn. 445 64 64 64 1 Ches. & Ohio grn. 445 64 64 64 1 Ches. & Ohio 9s. 1911 115 63 3 Ch. B. & Q. 4a, lat div 93463 3 Chleugo & Eric 1sts. 194 63	103
CANADA CONTRACTOR	3 Comstock, t. r's., inc. 4s	1221
September 1	7 Fort Worth 1sts, t. r	84
	1 Illinols Central 48, w. l. 100 of 3 Int. & Great Northern 1sts. 1143-61 12 Kansas Pacific, con. t. r. 62 of 22 Kansas & Texas 48. 775-66 64 Kansas & Texas 28. 514-61 4 L. & W. B. ch. as. 102 of 5 Leu. & N. gen. 48. 70 of 10 Ma. Kans. & Lata. 873-66	65 78 52
	5 Loui, & N gen, 48	119

of rallway bonds,

and the Different Places for the Receiving of Taxes and Other
Monies Specified.

Chapter Vi. of the durit of the charters
for Gater New York, 1st, ceats over do
the Pental Different Places of the Specified of

compared with 280 last week, an increase of the of 73 over last year. Canadian failures number 37, six more than last week, and 13 in excess of last year.

Domestic exchange on New York: Boston, par, 5c. discount: Charleston, buying par, selling 1%, premtum; Savannah, buying 1-16c. off, selling par; New Orleans, bank 150 premium, commercial 25c. premium; San Francisco, sight, 5c. premium, telegraph, 7½c. premium; St. Louis, 50c. premium, offered at 65c. premium; Chleago,

Money on call 1503 per cent, closing at 2 premium for them. Then he sold the whole lot to a clerk living in New Jersey at \$1.40 each. More of the bills will probably be derived at 4 per cent for 60 days, 5 per distributed next week at the Sub-Treasury. cent for 90 days, 6 per cent for four months and 6 per cent for six months. Commercial paper is firm. Choice names bring 5 per cent, while less well-known names command 6 per cent and upward.

The Minneapolis & St. Louis Railroad reports gross earnings for June of \$159,586, an increase of \$6,082, as compared with l Electric, Tobacco, Kansas & Texas ed. 1. The advances in the other stocks were fractional, wing are the sales of stocks and fi prices:

Open. High. Low. Clos. a Sug Ref. ... 1634, 1055, 103 1055, a Sug Ref. ... 1634, 1055, 103 1055, a Sug Ref. ... 1844, 2844, 2845, 28

\$170,965, leaving a surplus of \$72,545, an in-crease of \$30,171.

Treasury Reserve Shrinking Again,
Washington, July 31.—The Treasury gold reserve at the close of business to-day stood at \$10.070,507. The day's withdrawals were \$23,304. For the year ending June 30 the gross earnings were \$1,850,635, an increase of \$260,736, as compared with the corresponding period of last year, and net \$42,850,813.

The Atchlson, Topeka & Santa Fe Raliroad reports gross earnings for June of \$2,148,774, an increase of \$60,661 as compared with the same month of last year, and net \$476,551, an increase of \$305,201. For the year ending June 30 the gross earnings were \$28,909,597, an increase of \$305,201. For the year ending June 30 the gross earnings were \$28,909,597, an increase of \$466,614 as compared with the corresponding period of last year, and net \$6,976,689, an increase of \$761,061.

The Rio Grande Southern Pailwood as the gross earnings were \$28,909,597, an increase of \$750,061.

The Rio Grande Southern Railroad reports gross earnings for June of \$42,552, an increase of \$5,126 as compared with the same month of last year, and net \$14,562, a decrease of \$4,862. For the year ending June 30 the gross earnings were \$489,234, an increase of \$84,486, as compared with the corresponding period of last year, and net \$234,216, an increase of \$35,220.

The New Orleans Traction Railroad reports gross earnings for June of \$113,563, a decrease of \$8,371, as compared with the same month of last year, and net \$47,610, a decrease of \$1,289. For the six months ending June 30 the gross earnings were \$47,610, a decrease of \$1,289. For the six months ending June 30 the gross earnings were \$681,726, an increase of \$40,300, as compared with the same month of last year, and net \$204,336, an increase of \$4,500. For the year ending were \$411,562, an increase of \$40,300, as compared with the same month of last year, and net \$204,336, an increase of \$40,500. For the year ending were \$489,234, and increase of \$40,300, as compared with the same month of last year, and net \$204,200 for last year, and net \$204,200, as compared with the corresponding period of last year, and net \$204,336, an increase of \$40,500, as compared with the corresponding period of last year, and net \$204,336, an increase of \$40,500, as compared with the corresponding period of last year, and net \$204,336, an increase of \$40,500, as compared with the corresponding period of last year, and net \$204,336, an increase of \$40,500, as compared with the corresponding period of last year, and net \$204,336, an increase of \$40,500, as compared with the corresponding period of last year, and net \$204,336, an increase of \$40,500, as compared with the corresponding period of last year, and net \$204,336, an increase of \$40,500, as compared with the corresponding period of last year, and net \$204,336, an increase of \$40,500, as compared with the corresponding period of last year, and net \$204,300, as compared with the corresponding period of last year, and ne

Same period last year:

Kan City, Mem. & Bir. ... \$16,922 Inc., \$1,635

North Shore Traction. ... 39,532 Dec. 477 week of July, compared with those of the Following are the closing Philadelphia

ples' Trust Certs.

Following are the closing Boston q	uo
Bid. A 20334	9 6 17 6
American Bell Telephone Westinghouse Electric 24½ General Electric pf 55 Boston & Montana 773% Calumet & Hecla 205 Oscola 23 Quincy Mining 107	19 26 7 30 2 10 7
Tamarack Mining	-

Sales of sliver buillon certificates for 22.
000 ounces were made on the Stock Exchange at 68% c.@69% c. Commercial price of bar sliver in New York, 68% c. Bar sliver in London, 31% d. Exports to Europe tomorrow, 870,000 ounces.

Foreign exchange was very firm, with an advance of brokers' commission. Rates for actual business closed as follows: Sterling cables, 4.80%; demand, 4.80; sixty days', 4.88; franes, cheques, 5.14% less 1.16; 60 days, 5.16%; reichmarks, demand, 55% 265 15-16; 60 days, 5.16%; reichmarks, demand, 55% 265 15-16; 60 days, 5.16%; reichmarks, demand, 55% 265 15-16; 60 days, 5.16%; reichmarks, demand, 4.80; sixty days', 4.88; franes, cheques, 5.14% less 1.16; 60 days, 5.16%; reichmarks, demand, 55% 265 15-16; 60 days, 5.16%; reichmarks, demand, 65% 265 15-16; 60 days, 6.16%; reichmarks, demand, 65% 265 15-16; 60 days, 6.16%; reichmarks, demand, 65% 265 15-16; 60 days, 6.16%; reichmarks, demand, 65% 265 15-16%; reichmarks, demand, of the font. Surmounting all will figure of an angel four feet in height.

Shrewd Custom House Employe. One of the employes of the Custom House lid a land office business yesterday in the new \$1 silver certificates. The employes were

Time Granted to Flour Men. storage until September 25, and if not removed on or before that date it shall be placed in store at the risk and expense of owners, with the understanding that the same extension of free storage shall be granted on flour at Philadelphia and Baltimore.

Washington, July 31.—The Treasury gold HAIGHT & FREESE,

Edison E. I lests. 105466 — \$23,450.

Fort Worth letts, t. f. 49 65 — \$40 6

House Agents Will Be Kept Busy from Now Until the First of October.

They Await with Eager Anticipation the Home Coming of Summer Absentees.

WEST SIDE FLATS CHANGE HANDS.

With the advent of August 1, what is

known as the Fall renting season is ushered

Joseph I. West Estate, at Arveme-by-the-Sea to Be Offered at Auction To-day. Real Estate Tranfers Recorded.

of first year, and net \$834,014, an increase of \$40,220.

The Chicago, Milwaukee & St. Paul Railroad reports gross carnings for June of \$2,004,830, an increase of \$341,074, as \$100,000 and the Nineteenth Ward Bank, \$25,000 and the Ward Bank, \$25,000 and the Nineteenth Ward Bank, \$25,000 and the Ward Bank, \$25,000 and the Nineteenth Ward Bank, \$25,000 and the Ward Bank, \$25,000 and the Nineteenth Ward Bank, \$25,000 and the Ward Bank, \$25,000 and t

BANKERS

COMMISSION STOCK BROKERS.

Pianos and Organs.

A FINE upright plano, \$145; \$5 monthly; Ghickering; bargain. Wissner, 80 Montgomery st. Jersey City.

A FINE Stainway, \$175; \$6 monthly; upright, bargain. Wissner Ball, 611 Broad st. Newark.

N. J.

ELEGANT upright, \$100; Steinway, bargain; \$6 payments, 1424 Broadway.

\$55 payments, 1424 Broadway.

\$185-FINE plano; Weber, Chickering, bargain; \$5 payments, 1424 Broadway.

\$185-FINE upright, \$100; Steinway, bargain; \$5 payments, 1424 Broadway.

\$185-FINE plano; Weber, Chickering, bargain; \$5 payments, 1424 Broadway.

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\$185-FINE plano; Weber, Chickering, bargain; \$1 payments, 1424 Broadway.

\$185-FINE plano; Weber, Chickering, bargain; \$1 payments, 1424 Broadway.

\$185-FINE plano; Weber, Chickering, bargain; \$1 payments, 1424 Broadway.

Brooklyn,

\$185-FINE plano; Weber, Chickering, bargain; \$1 payments, 1424 Broadway.

Brooklyn,

\$185-FINE plano; \$105, \$6 monthly; Wirkin SA, went, 1424 Broadway.

Brooklyn,

Brooklyn,

WHICH TOWN OFFICE; \$1 payments, 1424 Broadway.

Brooklyn, pen evenings, 1424 Broadway.

Brooklyn, pen system of the plano; \$1 payments, 1424 Broadway.

Brooklyn, pen system of the plano; \$1 payments, 1424 Broadway.

Brooklyn, pen system of the plano; \$1 payments, 1424 Broadway.

Brooklyn, pen system of the plano; \$1 payments, 1424 Broadway.

Brooklyn, pen system of the plano; \$1 payments, 1424 Broadway.

Brooklyn, pen system of the plano; \$1 payments, 1424 Broadway.

Brooklyn, pen system of the plano; \$1 payments, 1424 Broadway.

Brooklyn, pen system of the plano; \$1 p

BERGEN & MILLS,

Bankers and Brokers, 44 AND 46 BROADWAY, N. Y.

TUNIS G. BERGEN, S. M. MILLS.